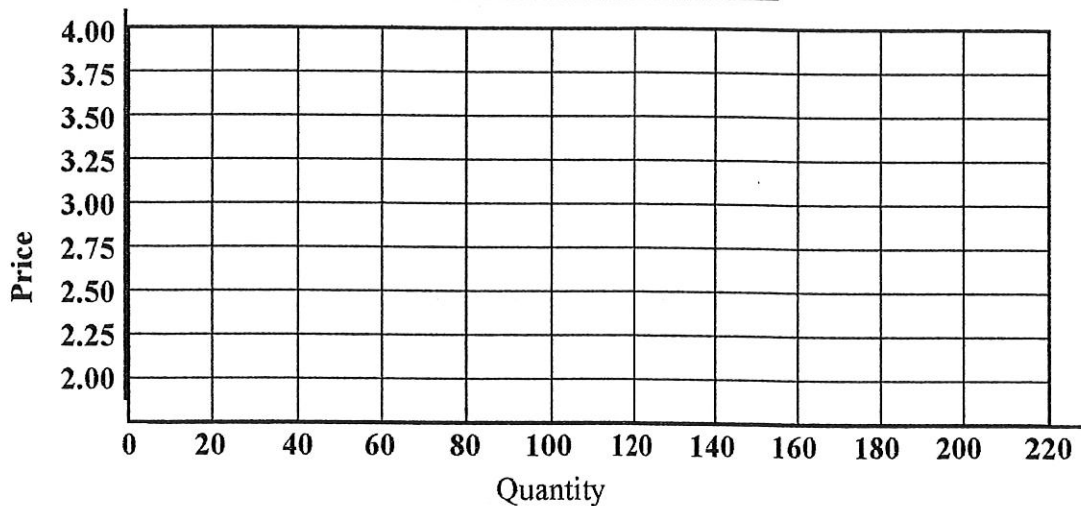


Graphing Supply and Demand

Directions: Use the following information to complete the graph below:

	(Sellers)	(Buyers)
Price	Total Supplied	Total Demanded
\$3.50	200	80
\$3.25	180	100
\$3.00	160	120
\$2.75	140	140
\$2.50	120	160
\$2.25	100	180
\$2.00	80	200



Directions: When the points have been plotted and the curves drawn, label the supply curve “S”, the demand curve “D”, and the intersection of the two “E”, for the equilibrium point. Then answer the following questions.

1. Which buyers made purchases? _____
2. Which sellers made sales? _____
3. Were any buyers or sellers left out of the “action”? _____
4. What was the equilibrium price *and* quantity? _____
5. Why does the supply curve slope upward from left to right? _____
6. Why does the demand curve slope downward from left to right? _____